

IN THE COUNTY WHERE THE PROPERTY IS TO BE SOLD.

(C) PURCHASER ACQUIRES CLEAN TITLE.

THE PURCHASER AT ANY SALE CONDUCTED BY THE ADMINISTRATOR UNDER THIS TITLE SHALL RECEIVE TITLE TO THE PROPERTY PURCHASED, FREE FROM EVERY CLAIM OF THE OWNER OR PRIOR HOLDER OF IT AND OF EVERY PERSON WHO CLAIMS THROUGH OR UNDER THEM. THE ADMINISTRATOR SHALL EXECUTE ALL DOCUMENTS NECESSARY TO COMPLETE THE TRANSFER OF TITLE.

(D) STATE IMMUNE FROM SUIT.

NO ACTION BY ANY PERSON MAY BE BROUGHT OR MAINTAINED AGAINST THE STATE OR ANY OFFICER OF THE STATE FOR OR ON ACCOUNT OF ANY TRANSACTION ENTERED INTO PURSUANT TO AND IN ACCORDANCE WITH THE PROVISIONS OF THIS SECTION.

REVISOR'S NOTE: This section presently appears as Art. 95C, §15.

In subsection (b) of this section, the present reference to "Baltimore City" is deleted as unnecessary in light of the definition of "county" in §17-101.

The only other changes are technical changes in style.

17-121. DISPOSITION OF FUNDS RECEIVED UNDER TITLE.

(A) ADMINISTRATOR TO CREATE SPECIAL FUND.

(1) ALL FUNDS RECEIVED UNDER THIS TITLE, INCLUDING THE PROCEEDS OF THE SALE OF ABANDONED PROPERTY UNDER §17-120, SHALL BE CREDITED BY THE ADMINISTRATOR TO A SPECIAL FUND. THE ADMINISTRATOR SHALL RETAIN IN THE SPECIAL FUND AT THE END OF EACH FISCAL YEAR, FROM THE PROCEEDS RECEIVED BY HIM, AN AMOUNT NOT TO EXCEED \$50,000, FROM WHICH SUM HE SHALL PAY ANY CLAIM ALLOWED BY HIM OR ALLOWED BY A COURT OF LAW UNDER THIS TITLE.

(2) AFTER DEDUCTING ALL COSTS INCURRED IN ADMINISTERING THIS TITLE ON A PRO RATA BASIS, AS PROVIDED IN SUBSECTION (C) OF THIS SECTION, THE BALANCE OF FUNDS SHALL BE DISTRIBUTED AT LEAST ONCE ANNUALLY OR AT ANY OTHER TIME THAT THE ADMINISTRATOR IN HIS DISCRETION DETERMINES. THE FUNDS SHALL BE ALLOCATED AS FOLLOWS:

(i) TO EACH COUNTY OF THE STATE, THE FUNDS OF OWNERS WHOSE LAST KNOWN ADDRESS WAS SHOWN BY THE RECORDS OF THE HOLDER TO BE IN THE COUNTY; AND

(ii) TO THE STATE FOR DEPOSIT IN THE GENERAL